



CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: Meeting of the Lodi Financing Corporation for the Purpose of Electing New Officers

MEETING DATE: December 20, 2000

PREPARED BY: Secretary, Lodi Financing Corporation


RECOMMENDED ACTION: That the Lodi Financing Corporation conduct a meeting for the purpose of electing new officers to the Corporation and adopt Resolution No. LFC-7 certifying same.

BACKGROUND INFORMATION: Inasmuch as the City Council has reorganized, it is necessary to appoint new officers to the Corporation.

The City Council will appoint the newly elected Mayor and Mayor Pro Tempore as determined in the Council's reorganization to serve as the officers for year 2001.

The appropriate resolution is attached as Exhibit A. There is no other business to come before the Corporation at this meeting.

FUNDING: None.


Susan J. Blackston
Secretary
Lodi Financing Corporation

SJB/JMP

APPROVED: _____
H. Dixon Flynn -- City Manager

RESOLUTION NO. LFC2000-07

A RESOLUTION ELECTING OFFICERS OF
THE LODI FINANCING CORPORATION

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WHEREAS, under the organizational procedures of the Lodi Financing Corporation, an annual meeting of Directors shall be held and officers elected.

NOW, THEREFORE, BE IT RESOLVED by the Directors of the Lodi Financing Corporation that the following persons are elected to the offices set forth opposite their names below as officers of the Corporation, to serve until the election and qualification of their successors as provided in Article III, Section 303, of the bylaws of the Corporation:

<u>Name</u>	<u>Title</u>
Alan S. Nakanishi	President
Phillip A. Pennino	Vice President
Vicky McAthie	Treasurer
Susan J. Blackston	Secretary

Dated: December 20, 2000

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I hereby certify that Resolution No. LFC2000-07 was passed and adopted by the Board of Directors of the Lodi Financing Corporation in a regular meeting held December 20, 2000, by the following vote:

AYES: DIRECTORS – Hitchcock, Howard, Land, Pennino and
President Nakanishi

NOES: DIRECTORS – None

ABSENT: DIRECTORS – None

ABSTAIN: DIRECTORS – None


SUSAN J. BLACKSTON
Secretary

LFC2000-07